

What costs qualify for TECS support?

- Manpower-related
- Professional Services
- Equipment / Software
- Intellectual Property Rights
- Materials & Consumables
- Other Project-related Expenditure

Proposals in the following technology areas are welcome:

- Electronics, Photonics and Device Technologies
- Chemicals, Advanced Materials and Micro/Nanotechnology
- Information and Communication Technology
- Biomedical Sciences (excluding Drug Discovery)

Please visit the TECS website for more specific details on types of projects within each area.

Where can I find more information?

For more information on TECS, please visit :
www.spring.gov.sg/tecsportal

For general and application enquiries, please contact EnterpriseOne :
Tel: (65) 6898 1800
Email: enterpriseone@spring.gov.sg

For project-specific enquiries, please email :
ida_startup@ida.gov.sg (ICT area)
tecs@spring.gov.sg (all other areas)

SPRING Singapore
(Technology Innovation Division)
1 Fusionopolis Way #20-01, Connexis South, Singapore 138632
Tel: (65) 6278 6666 • Fax: (65) 6278 6667
Website: www.spring.gov.sg

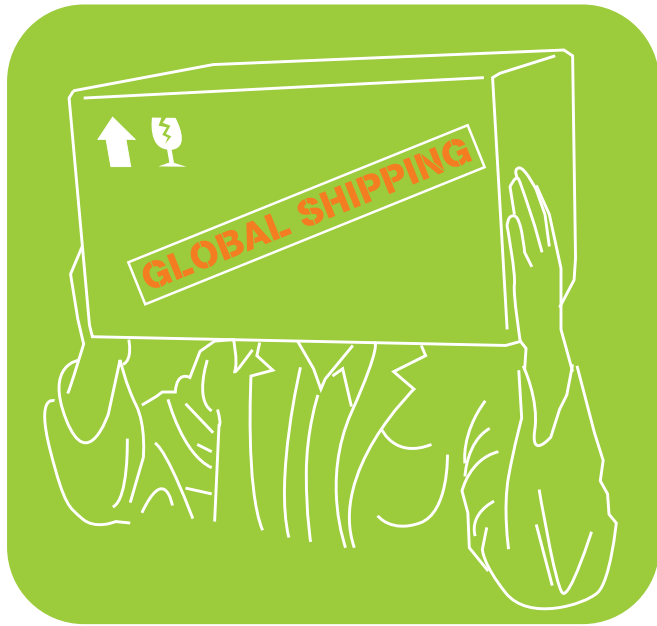


Bring your breakthrough ideas to market.

TECS – the door to commercialisation of your technology ideas.

Partners:





Do you have an exciting technology IP you want to commercialise?

Need help to validate your idea's commercial merit through your first working prototype?

SPRING Singapore's Technology Enterprise Commercialisation Scheme (TECS) can provide the vital support and resources you need to conduct the necessary R&D towards converting innovative, breakthrough technology ideas into a promising business.

By addressing early-stage funding gaps, TECS aims to help technology start-ups and entrepreneurs in Singapore to grow past their embryonic phase, secure third party funding and achieve growing revenues.

Who can apply?

Technology-savvy entrepreneurs and start-ups can apply, subject to the following criteria:

- At least 30% of your shareholding must be local
- Your company's group annual sales turnover is not more than \$100 million or group employment size is not more than 200 workers
- Your company has a physical presence and incorporated for less than five years in Singapore at the time of the award
- You have at least one in-house technology engineer or scientist

Research scientists and engineers from public sector research organisations can also apply for funding under the Proof-of-Concept (POC) phase.

How does TECS work?

TECS is a competitive grant in which proposals are ranked based on the evaluation of both technical and commercial merits by a team of reviewers, and the best are funded. Submissions can be made through the TECS portal anytime. Proposals are reviewed every two months or earlier.

Only proposals in the qualifying areas of technology will be considered. You are strongly encouraged to find out more about the areas prior to submission.

Proof-of-Concept (POC)

POC is for applicants who wish to develop ideas at the conceptualisation stage.

You should clearly explain the innovative science or technology concept that is to be proven. Individual applicants from public sector research institutes must demonstrate entrepreneurial commitment to continue their technology commercialisation work upon successful completion of the project.

Up to 100% of qualifying costs for each project will be supported, subject to a maximum of S\$250,000.

Proof-of-Value (POV)

POV is for applicants who are keen to carry out further R&D or develop a working prototype to validate the commercial merit of an established concept.

You need to show the technology concept you are building on, and the commercial merit to be validated. You will also be required to demonstrate proof-of-interest from a potential customer or third party investor, and the necessary business competencies to execute the project.

Up to 85% of qualifying costs for each project will be supported, subject to a maximum of S\$500,000.